



2020

# CREDIT WISE CAPITAL PRIVATE LIMITED

**DIRECTORS' REPORT FOR THE FINANCIAL  
YEAR 2019-20**

To,  
The Members,  
Credit Wise Capital Private Limited  
Mumbai.

Your Directors are pleased to present the board report for the Company, for the Financial Year ending on 31<sup>st</sup> March 2020.

### 1. Financial Results of the Company:

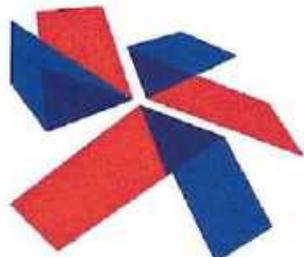
The financial results for the year ended March 31, 2020 with comparative figures for the previous year are given below::

<b>PARTICULARS</b>	<i>Amount in Rs.</i>	
	<i>31<sup>st</sup> March,2020</i>	<i>31<sup>st</sup> March, 2019</i>
<b>Income from Activities</b>	<b>9,73,74,562</b>	<b>1,00,98,255</b>
Other Income	9,53,023	35,549
<b>Total Revenue</b>	<b>9,83,27,586</b>	<b>1,01,33,804</b>
Less: Total Expenditure	<b>(9,62,93,396)</b>	<b>(4,00,53,155)</b>
<b>Profit / Loss Before Exceptional Items, Extraordinary Items and Tax</b>	<b>20,34,190</b>	<b>(2,99,19,351)</b>
Exceptional Item	-	-
Extraordinary Item	-	-
<b>Profit / (Loss) Before Tax</b>	<b>20,34,190</b>	<b>(2,99,19,351)</b>
Less: Current Tax	-	-
Less: Deferred tax	17,34,400	(80,72,900)
<b>Profit / (Loss) from continuing Operation</b>	<b>2,99,790</b>	<b>(2,18,46,451)</b>
Profit / (Loss) from discontinuing operation (after tax)	-	-
<b>Profit/(Loss) for the year</b>	<b>2,99,790</b>	<b>(2,18,46,451)</b>
<b>Earning Per Share ( Basic/ Diluted)</b>	<b>0.01</b>	<b>(1.09)</b>
<b>Face Value per Equity Share</b>	<b>10</b>	<b>10</b>

### 2. Operations and Future Outlook and State of Company's Affairs and Change in nature of business if any:

#### (a) Revenue and Profits

During the year under review, the Company has earned a total revenue of **Rs. 9,73,74,562/-** (Rupees Nine Crore Seventy-Three Lakhs Seventy-Four Thousand Five Hundred and Sixty-Two Only) and incurred a Net profit of **Rs. 2,99,790/-** (Rupees Two Lakhs Ninety-Nine Thousand Seven Hundred Ninety Only), as against a Net Loss of



**Rs.2,18,46,451/-** (Rupees Two Crore Eighteen Lakh Forty Six Thousand Four Hundred and Fifty One Only) in Financial Year 2018-19.

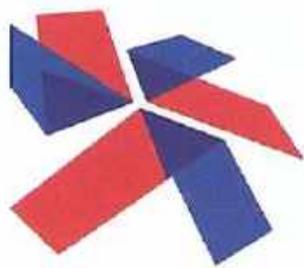
**(b) Review of Business Performance of the Company**

The Company is registered as NBFC with Reserve Bank of India. Further, the Company continues to remain a Non-Deposit taking NBFC and has also passed a Board Resolution for the same in the Financial Year 2019-20. Further, the Company has adopted Fair Practice Code as per the RBI Master Directions **RBI/DNBR/2016-17/44 Master Direction DNBR.PD.007/ 03.10.119/ 2016-17**

**IMPACT OF COVID-19**

The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in the global and Indian financial markets and slowdown in economic activities. The Company has granted moratorium up to six months on the payment of instalments falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers based on the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and May 23, 2020 relating to 'COVID-19 - Regulatory Package' and RBI guidelines on EMI moratorium dated April 17, 2020. For all such accounts, the asset classification will remain at a standstill during the moratorium period i.e., the number of days past due shall exclude the moratorium period for the purpose of asset classification as required under the COVID-19 Regulatory Package and RBI guidelines. In accordance with RBI Regulatory Package and RBI Guidelines, the Company has considered provision of 5% provision for the quarter ended March 31, 2020 for such accounts where moratorium is given and would have slipped to Non-Performing Asset (NPA) as on May 31, 2020 if the moratorium was not extended. Upon such assessment, there is no provision required for the quarter ended March 31, 2020 as no accounts to whom moratorium is given would slip to NPA if no moratorium was granted. Further, the Company has considered the moratorium, various other measures taken by Government and regulators and the lack of availability of complete information from the customers (due to the constraints of the lock down and it's removal only in a phased manner) and accordingly have assessed that no further provisioning on account COVID 19 is required at this time in the Statement of Profit and Loss except as mandated by RBI. Further, the Company's current view is that all other assets of the Company are recoverable.

The impact of COVID -19 is dynamic, evolving and uncertain and impact assessment is based on the current situation. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company



**Disclosure as per the circular no DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020 issued by Reserve Bank of India on "COVID 19 regulatory package - Asset Classification and provisioning"**

For the Financial Year ended March 31, 2020

- i) Amounts in overdue categories where moratorium/deferment was extended in terms of paragraph 2 and 3 of the above circular: Rs. 2,57,75,222.
- ii) Respective amount where asset classification benefit is extended : Nil
- iii) Provisions made during quarter ended March 31, 2020 in terms of paragraph 5 of the above circular : Nil
- iv) Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the above circular : Not applicable.

**(c) Change in Nature of Business, if any**

There was no change in the business of the Company during the Financial Year 2019-20.

**3. Share Capital of the Company:**

During the Financial year under review, the paid up share capital of the Company is Rs. 46,50,00,000/- (Rupees Forty Six Crore Fifty Lakhs Only) divided into 4,65,00,000 Equity Shares of Rs. 10/- each.

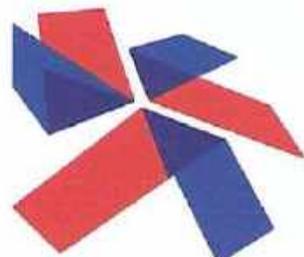
**4. Declaration of Dividend and Transfer to Reserves**

During the Financial Year under review, the Board has not declared any Interim Dividend. The Board does not recommend any Final Dividend for the Financial Year 2019-20, with a view to strengthen the financial position of the Company.

The Board does not recommend any transfer of amount to the Reserves of the Company.

**5. Material Changes and commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the Financial Year to the date of this Report:**

- (a) The Company had increased its Authorized Share Capital of the company from Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Rs. 50,00,00,000 (Rupees Fifty Crores Only) by obtaining shareholders' approval on May 23, 2019.



- (b) The company had made issue of 2,65,00,000 equity shares of Rs. 10/- each at par for cash on a rights basis to the existing equity shareholders of the company on 12<sup>th</sup> November, 2019 as per the provisions of the section 62(1)(a) and all other applicable provisions of the Companies Act, 2013.
- (c) On Account of the Increase in Authorized Share Capital of the Company, Articles of Association has been altered in the Extra-Ordinary General Meeting held on May 23, 2019.
- (d) **The Company has complied with the RBI regulation by registering itself with the following 4 CIC's:**
- (i) Equifax
  - (ii) CRIF Highmark Credit Information Services Private Limited
  - (iii) Transunion (CIBIL)
  - (iv) Experian Credit Information Co. of India Private Limited

There are no material changes or commitments, which have occurred after the closure of the Financial Statements for the Financial Year 2019-20 till the date of this Report, that affect the financial position of the Company in any adverse way.

## 6. Composition of Board of Directors of the Company and any Committees.

During the Financial Year 2019-20, there were no change in the Composition of the Board of Directors & Key Managerial Personnel of the Company

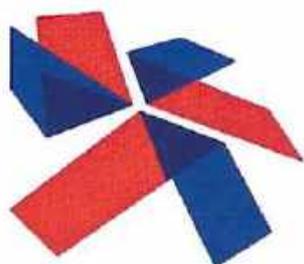
The Composition of the Board of Directors as on 31<sup>st</sup> March, 2020 is as follows:

Name of the Director	DIN	Date of Appointment	Designation
Gaurav Suresh Gandhi	00571024	08/03/2018	Director
Soumya Jain	07589872	08/03/2018	Director

All the Directors have confirmed that they are not disqualified U/s 164 of the Companies Act, 2013.

## 7. Committees of the Board:

The Board was not required to constitute any Committee of the Board of Directors under the Companies Act, 2013, for the Financial Year 2019-20.



## 8. Details of Board Meetings during the year

The Board met Six (6) times during the Financial Year 2019-20 and the attendance of the Board of Directors in these Meetings are as follows:

Details of Board Meetings and the Attendance of Directors

Date of the Board Meeting	Gaurav Gandhi	Soumya Jain
24.04.2019	Yes	Yes
11.09.2019	Yes	Yes
12.11.2019	Yes	Yes
11.12.2019	Yes	Yes
10.01.2020	Yes	Yes
25.01.2020	Yes	Yes

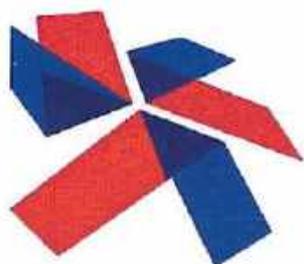
## 9. Compliance with the provisions of Secretarial Standards issued by ICSI

The Board of Directors hereby declare the compliance of the provisions of Secretarial Standards-1 ("Board Meetings") and Secretarial Standards - 2 ("General Meetings") issued by ICSI and notified by the MCA U/s 118(10) of the Companies Act, 2013, for all the Board and General Meetings of the Company held during the Financial Year 2019-20.

## 10. Directors Responsibility Statement

The Directors hereby state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



**11. Details of Holding Company/ Subsidiary Company**

The Company has no Holding or Subsidiary Company during the Financial Year 2019-20

**12. Details of any major change in the Shareholding pattern of the Company**

The changes in shareholding pattern of the Company is briefly stated in MGT-9 (Extract of Annual Return) which forms part of this report.

**13. Extract of Annual Return**

The Extract of the Annual Return U/s 92 of the Company, in the Form MGT-9 is attached as **Annexure - I** to this Report.

**14. Related Party Transactions undertaken during the Financial Year:**

The Company undertakes all Related Party Transactions in ordinary course of business and at an arms' length basis. All transactions above the prescribed limits U/s 188 of the Companies Act, 2013, and which are not in ordinary course of business or at an arm's length basis, are approved by the Board of Directors and Shareholders, respectively. The details of Related Party Transactions during the Financial Year 2019-20 is attached as **Annexure - II** to this Report.

**15. Corporate Social Responsibility.**

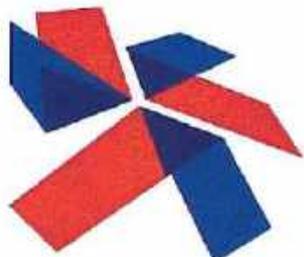
The provisions of Corporate Social Responsibility U/s 135 of the Companies Act, 2013 are not applicable to the Company since the Company does not meet the criteria specified U/s 135(1) of the Companies Act, 2013.

**16. Particulars of Loans, Investments and Guarantees undertaken by the Company.**

The Company has complied with the provision of section 186 of the Companies Act, 2013, to the extent applicable to the Company and has obtained necessary approvals for exceeding the limits if any as prescribed by the act.

**17. Details of conservation of energy, absorption of technology and foreign exchange earnings and outflow.****(a) Conservation Of Energy**

The Company is undertaking all the necessary steps in energy conservation.

**(b) Absorption Of Technology:**

The Company is undertaking adequate steps in technology upgradation and to enhance the usage of advanced technology for its products and activities in order to establish a competitive position in the Industry.

**(c) Foreign Exchange Earning And Outflow:**

Foreign Exchange Inflows (as on 31/03/2020): NIL

Foreign Exchange outflows (as on 31/03/2020): NIL

**(d) Statutory Auditors:**

The Shareholders had approved the appointment of **M/s Haribhakti & Co.LLP, Chartered Accountants, Mumbai (Firm Registration No: 103523W/W100048)** as the Statutory Auditors of the Company to hold office from the first Annual general meeting held on 18<sup>th</sup> December 2019 till the conclusion of the sixth Annual General meeting of the Company to be held in the year 2024-25.

The Statutory Auditors have confirmed that they meet the criteria of eligibility as stated U/s 141 (3) of the Companies Act, 2013.

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

**18. Comments/ Observations in Statutory Auditors Report.**

The comments/observations in the Statutory Auditors Report is self-explanatory.

There are no comments/ observations in the Statutory Auditors Report requiring clarifications or reply from the Board of Directors.

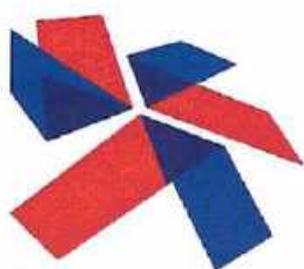
**19. Risk Management Policy**

The Company has formulated a Risk Management Policy encompassing all the major risks and possible threats to the Company and the means and ways to manage the same and undertakes necessary steps to implement the same. There are no major risks, in the opinion of the Board, that are threatening the risks of the Company.

**20. Internal Financial Controls**

The Company has systems in place to ensure due compliance with the requirements of the Internal Financial Controls as mandated by the Companies Act, 2013 in respect of the Financial Statements of the Company for the Financial Year 2019-20.

**21. Disclosure on Employees**



There are no employees drawing remuneration in excess of Rs. 8,50,000 per month or Rs. 1,02,00,000 per annum. The details of the remuneration paid to the Directors are stated in the Form MGT-9 annexed to this Report.

## **22. Disclosure Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition, Redressal) Act, 2011**

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

There were no complaints received by the Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act, 2011 during the year under review.

## **23. Details of Significant and Material Orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in the future.**

There were no significant or material orders passed by any Courts or Regulators or Tribunals during the Financial Year 2019-20 that, in the opinion of the Board, have an impact on the going concern status and the operations of the Company in the future.

## **24. Cost Record**

The company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

## **25. Other Disclosures:**

### **(a) Deposits**

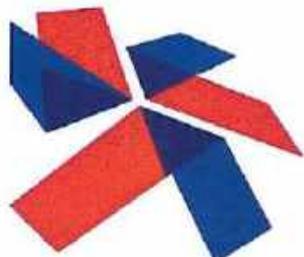
The Company has not accepted any Deposits within the definition of "Deposits" under the Companies Act, 2013, thereby requiring further disclosures in the Report.

### **(b) Employee Stock Options Issued During the Year**

The Company has not issued any ESOP/ ESOS during the Financial Year under review.

### **(c) Sweat Equity Shares issued during the Year**

The Company has not issued any Sweat Equity Shares during the Financial Year under review.



**(d) Details of Frauds reported by the Statutory Auditors U/s 143 (12) of the Companies Act, 2013 during the Financial Year.**

There are no frauds reported by the Statutory Auditors, requiring intimation U/s 143(12) of the Companies Act, 2013, for the Company.

**26. Acknowledgments:**

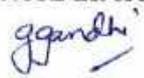
The Board of Directors would like to place on record its gratitude to the Employees, Shareholders, Consultants, Statutory Auditors, Bankers, Government of India and all its Stakeholders for their support and co-operation during the Financial Year under review.

**Date: 05<sup>th</sup> October, 2020**  
**Place: Mumbai**

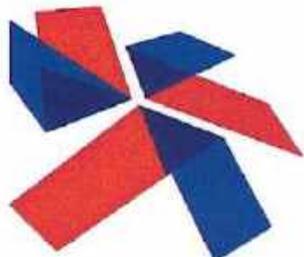


**For, CREDIT WISE CAPITAL PRIVATE LIMITED**

  
**SOUMYA JAIN**  
**DIN: 07589872**

  
**GAURAV GANDHI**  
**DIN: 00571024**

**Annexure I: Form MGT-9**  
**Annexure II: Form AOC-2.**



## Annexure-I

FORM NO. MGT 9

### EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

#### I. REGISTRATION AND OTHER DETAILS:

i	CIN	U65999MH2018PTC306086
ii	Registration Date	08/03/2018
iii	Name of the Company	CREDIT WISE CAPITAL PRIVATE LIMITED
iv	Category/Sub-category of the Company	Indian Non-Government Company Limited By Shares
v	Address of the Registered office & contact details	1106, Floor 11 Marathon Icon, Veer Santaj Marg Lower Parel Delisle Road, Mumbai City MH 400013
vi	Whether listed company	NA
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service & Business Activity code	% to total turnover of the company
1.	Other financial service activities, except insurance and pension funding Activities	64990	99%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

Sr. No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NOT APPLIABLE					

**IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity):**

**i) Category-wise shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dema t	Physical	Total	% of Total Share s	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	1,54,08,000	1,54,08,000	77.04	0	3,41,21,410	3,41,21,410	73.38	-3.66
b) Central Govt.	0	0	0	00.00	0	0	0	00.00	00.00
c) State Govt(s)	0	0	0	00.00	0	0	0	00.00	00.00
d) Bodies Corp.	0	35,50,000	35,50,000	17.75	0	83,23,590	83,23,590	17.90	0.15
e) Banks /FI	0	0	0	00.00	0	0	0	00.00	0.00
f) Any other	0	0	0	00.00	0	0	0	00.00	0.00
<b>Total Shareholding of promoter (A)</b>	<b>0</b>	<b>1,89,58,000</b>	<b>1,89,58,000</b>	<b>94.79</b>	<b>0</b>	<b>4,24,45,000</b>	<b>4,24,45,000</b>	<b>91.28</b>	<b>-3.51</b>
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (Specify)									
<b>Sub-total (B) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(2) Non - Institutions</b>									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00
i) Individual shareholders	0	0	0	0.00	0	0	0	0.00	0.00

holding nominal share capital upto Rs.1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	0	10.42.000	10.42.000	5.21	0	40,55,000	40,55,000	8.72	3.51
c) Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (B)(2)</b>	<b>0</b>	<b>10.42.000</b>	<b>10.42.000</b>	<b>5.21</b>	<b>0</b>	<b>40,55,000</b>	<b>40,55,000</b>	<b>8.72</b>	<b>3.51</b>
<b>Total Public Shareholding(B) = (B)(1)+(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
Public -	0	0	0	0	0	0	0	0	0
<b>Sub-total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>2,00,00,000</b>	<b>2,00,00,000</b>	<b>100.00</b>	<b>0</b>	<b>4,65,00,000</b>	<b>4,65,00,000</b>	<b>100.00</b>	<b>0.00</b>

**(ii) Shareholding of Promoters:**

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Gaurav Gandhi	28,34,000	14.17	0	70,85,000	15.24	0	1.07
2	Aalesh Avlani	1,00,000	0.50	0	2,50,000	0.54	0	0.04
3	Soumya Jain	4,42,000	2.21	0	13,56,500	2.92	0	0.71

**(iii) Shareholding Change in Promoters' (Specify if there is no change)**

Sr. No.	Particulars	No. of Shares held during the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Gaurav Gandhi</b>				
	<b>At the Beginning of the Year</b>	28,34,000	14.17	28,34,000	14.17
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity, etc.)	42,51,000 (Rights Issue Allotment)	1.07	42,51,000 (Rights Issue Allotment)	1.07
	<b>At the End of the year</b>	<b>70,85,000</b>	<b>15.24</b>	<b>70,85,000</b>	<b>15.24</b>
<b>2</b>	<b>Aalesh Avlani</b>				
	At the Beginning of the Year	1,00,000	0.50	1,00,000	0.50

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	1,50,000 (Rights Issue Allotment)	0.04	1,50,000 (Rights Issue Allotment)	0.04
	<b>At the End of the year</b>	<b>2,50,000</b>	<b>0.54</b>	<b>2,50,000</b>	<b>0.54</b>
<b>3.</b>	<b>Soumya Jain</b>				
	At the Beginning of the Year	4,42,000	2.21	4,42,000	2.21
	Increase / Decrease in Promoters Shareholding during the year	9,14,500 (Rights Issue Allotment)	0.71	9,14,500 (Rights Issue Allotment)	0.71
	<b>At the End of the year</b>	<b>13,56,500</b>	<b>2.92</b>	<b>13,56,500</b>	<b>2.92</b>

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)-**

<b>1</b>	<b>Prasham Mayank Shah</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	28,34,000	14.17	28,34,000	14.17
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	42,51,000 (Rights Issue Allotment)	1.07	42,51,000 (Rights Issue Allotment)	1.07
	<b>At the End of the year</b>	<b>70,85,000</b>	<b>15.24</b>	<b>70,85,000</b>	<b>15.24</b>
<b>2</b>	<b>Anup Agarwal</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	28,34,000	14.17	28,34,000	14.17
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	40,16,000 (Rights Issue Allotment)	0.56	40,16,000 (Rights Issue Allotment)	0.56

	<b>At the End of the year</b>	<b>68,50,000</b>	<b>14.73</b>	<b>68,50,000</b>	<b>14.73</b>
<b>3</b>	<b>Wallfort Shares and Stock Brokers Pvt Ltd</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	19,50,000	9.75	19,50,000	9.75
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	23,73,590 (Rights Issue Allotment)	0.45	23,73,590 (Rights Issue Allotment)	0.45
	<b>At the End of the year</b>	<b>43,23,590</b>	<b>9.30</b>	<b>43,23,590</b>	<b>9.30</b>
<b>4</b>	<b>Chanvim Plastics Private Li</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	16,00,000	8.00	16,00,000	8.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	24,00,000 (Rights Issue Allotment)	0.60	24,00,000 (Rights Issue Allotment)	0.60
	<b>At the End of the year</b>	<b>40,00,000</b>	<b>8.60</b>	<b>40,00,000</b>	<b>8.60</b>
<b>5</b>	<b>Pankaj Jain</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	14,16,000	7.08	14,16,000	7.08
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	21,24,000 (Rights Issue Allotment)	0.53	21,24,000 (Rights Issue Allotment)	0.53
	<b>At the End of the year</b>	<b>35,40,000</b>	<b>7.61</b>	<b>35,40,000</b>	<b>7.61</b>
<b>6</b>	<b>Himani Jain</b>	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	14,16,000	7.08	14,16,000	7.08
	Date wise Increase /	21,24,000	0.53	21,24,000	0.53

	Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	(Rights Issue Allotment)		(Rights Issue Allotment)	
	<b>At the End of the year</b>	<b>35,40,000</b>	<b>7.61</b>	<b>35,40,000</b>	<b>7.61</b>
7	Seema Jain	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the Beginning of the Year	23,62,000	11.81	23,62,000	11.81
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	2,73,910 (Rights Issue Allotment)	6.14	2,73,910 (Rights Issue Allotment)	6.14
	<b>At the End of the year</b>	<b>26,35,910</b>	<b>5.67</b>	<b>26,35,910</b>	<b>5.67</b>
8	Gaurav Singhvi HUF	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the beginning of the year	6,00,000	3	6,00,000	3
	Increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	9,00,000 (Rights Issue Allotments and Share Transfer from Bipin Shah)	0.23	9,00,000 (Rights Issue Allotments and Share Transfer from Bipin Shah)	0.23
	<b>At the end of the year</b>	<b>15,00,000</b>	<b>3.23</b>	<b>15,00,000</b>	<b>3.23</b>
9	Astha Anil Jain	<b>Shareholding during the year</b>		<b>Cumulative Shareholding during the year</b>	
		<b>No. of Shares</b>	<b>% of total shares of the Company</b>	<b>No. of Shares</b>	<b>% of total shares of the Company</b>
	At the beginning of the year	4,42,000	2.21	4,42,000	2.21
	Increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	6,63,000 (Rights Issue Allotment)	0.17	6,63,000 (Rights Issue Allotment)	0.17
	<b>At the end of the year</b>	<b>11,05,000</b>	<b>2.38</b>	<b>11,05,000</b>	<b>2.38</b>

10	Prerit Parag Jain	Shareholding during the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	0	0	0	0
	Increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	5,00,000 (Rights Issue Allotment)	1.07	5,00,000 (Rights Issue Allotment)	1.07
	At the end of the year	5,00,000	1.07	5,00,000	1.07
11	Saumik Doshi	Shareholding during the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the Beginning of the Year	2,00,000	1.00	2,00,000	1.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/ transfer/bonus/sweat equity, etc)	3,00,000 (Rights Issue Allotment)	0.07	3,00,000 (Rights Issue Allotment)	0.07
	At the End of the year	5,00,000	1.07	5,00,000	1.07

**v. Shareholding of Directors and KMP**

Sr. No.		Shareholding During the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Soumya Jain</b>				
	<b>At the Beginning of the year</b>	4,42,000	2.21	4,42,000	2.21
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/transfer/bonus/sweat equity, etc)	9,14,500 (Rights Issue Allotment)	0.71	9,14,500 (Rights Issue Allotment)	0.71
	<b>At the End of the year</b>	<b>13,56,500</b>	<b>2.92</b>	<b>13,56,500</b>	<b>2.92</b>
<b>2</b>	<b>Gaurav Gandhi</b>				
	<b>At the Beginning of the year</b>	28,34,000	14.17	70,85,000	15.24
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g allotment/transfer/bonus/sweat equity, etc)	4,25,10,000 (Rights Issue Allotment)	1.07	4,25,10,000 (Rights Issue Allotment)	1.07
	<b>At the End of the year</b>	<b>70,85,000</b>	<b>15.24</b>	<b>70,85,000</b>	<b>15.24</b>

**V. INDEBTNESS:**

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	-	10,13,83,663	-	<b>10,13,83,663</b>
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	<b>10,13,83,663</b>	-	<b>10,13,83,663</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	4,84,83,136	-	-	<b>4,84,83,136</b>
Reduction	-	(8,13,83,663)	-	<b>(8,13,83,663)</b>
<b>Net Change</b>	<b>4,84,83,136</b>	<b>(8,13,83,663)</b>	-	<b>(3,29,00,527)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	4,84,83,136	2,00,00,000	-	<b>6,84,83,136</b>
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4,84,83,136	2,00,00,000	-	<b>6,84,83,136</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:****A. Remuneration to Managing Director, Whole time director and/or Manager/ or Other Director:**

<b>Sr. No</b>	<b>Particulars of Remuneration</b>	<b>Remuneration of the MD/WTD/ Manger</b>		<b>Total</b>
<b>1.</b>	<b>Gross Salary</b>			
	Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	<b>0</b>	<b>0</b>	<b>0</b>
	Value of perquisites u/s 17(2) of the Income tax Act, 1961	<b>0</b>	<b>0</b>	<b>0</b>
	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.</b>	<b>Stock Option</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3.</b>	<b>Sweat Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4.</b>	<b>Commission as a % of profit</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5.</b>	<b>Other, please specify</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total (A)</b>	<b>0</b>	<b>0</b>	<b>0</b>

**B. Remuneration to other directors: NIL**

Sr.No	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	0	0	0	0	0
	(a) Fee for attending board committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c ) Others, please specify	0	0	0	0	0
	<b>Total (1)</b>	0	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0	0
	(a) Fee for attending board committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c ) Others, please specify.	0	0	0	0	0
	<b>Total (2)</b>	0	0	0	0	0
	<b>Total (B)=(1+2)</b>	0	0	0	0	0
	<b>Total Managerial Remuneration</b>	0	0	0	0	0
	<b>Overall Ceiling as per the Act.</b>	0	0	0	0	0

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	Total
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission as % of profit	0	0	0
		0	0	0
	others, specify	0	0	0
5	Others, please specify	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**VIII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding			NA		
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding			NA		
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment			Not Applicable		
Compounding					

FOR, CREDIT WISE CAPITAL PRIVATE LIMITED

Place: Mumbai  
Date: 05<sup>th</sup> October, 2020

*Jain*  
SOUMYA JAIN  
DIN: 07589872



*ggandhi*  
GAURAV GANDHI  
DIN: 00571024

**ANNEXURE-II**
**Form No. AOC-2 for the Financial Year 2019-20**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain Arm's Length Transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

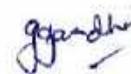
(a)	Names of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts / arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

**2. Details of material contracts or arrangement or transactions at arm's length basis**

(a)	Name(s) of the related party	Samyakth Leasing Services LLP
(b)	Nature of relationship	Firms over which the Key Managerial Persons/Relatives have significant influence or control
(c)	Nature of contracts/arrangements/transactions	Rent Paid
(d)	Duration of the contracts / arrangements/transactions - Varies with the nature of the contract/arrangement/transaction	On going
(e)	Salient terms of the contracts or arrangements or transactions including the value, if any	No Salient terms
(f)	Date(s) of approval by the Board	12 <sup>th</sup> March, 2018
(g)	Amount paid as advances	No

For and on behalf of the Board of Directors,  
Credit Wise Capital Private Limited


**Soumya Jain**  
Director  
DIN: 07589872


**Gaurav Gandhi**  
Director  
DIN:00571024

Place: Mumbai  
Date: 05<sup>th</sup> October, 2020

**Credit Wise Capital Pvt. Ltd.**

602, Marathon Icon, Opp. Old Peninsula Corp Park, Lower Parel West, Mumbai - 400013

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