

CREDIT WISE CAPITAL PRIVATE LIMITED

**BOARD REPORT FOR THE FINANCIAL
YEAR 2023-24**



Board of Directors

Mr. Aalesh Avlani
Mr. Arvind Mokashi
Mr. Gurpreet Singh Sodhi
Ms. Soumya Jain
Mr. Nathmal Jain
Mr. Amit Doshi
(appointed w.e.f. 10th May, 2024)

Company Secretary

Mr. Aakash Gangadhar Hange
(resigned w.e.f. 16.10.2023)
Mr. Vatsal Gangar
(appointed w.e.f. 01.04.2024)

Statutory Auditors

**M/s Shaparia Mehta &
Associates LLP**
804A, 8th Floor, Naman
Midtown, Elphinston
Road, 013, Senapati
Bapat Marg, Mumbai-
400013

Bankers

State Bank of India
Au Small Finance Bank

Registered Office

C 46-48, 4th Floor, Paragon
Centre Pandurang Budhkar
Marg, Worli Mumbai- 400013

CIN:

U65999MH2018PTC306086

RBI Registration No. N-13.02296

Email:

accounts@creditwisecapital.com

Contact us: +91 22 6817 1111

Website:

www.creditwisecapital.com



To,
 The Members,
 Credit Wise Capital Private Limited
 Mumbai.

Your Board of Directors ("The Board") take pleasure in presenting the Sixth (6th) Annual report of the Credit Wise Capital Private Limited ("The Company") together with Audited Financial Statements for the year ended 31st March 2024.

1. Financial Results of the Company:

The financial results for the year ended March 31, 2024, with comparative figures for the previous year are given below:

Amount in Rs.

PARTICULARS	STANDALONE		CONSOLIDATED
	31 st March 2024	31 st March 2023	31 st March 2024
Income from Activities	93,27,65,000	63,29,24,000	1,069,672,000
Other Income	3,58,06,000	1,46,63,000	34,455,000
Total Revenue	96,85,71,000	64,75,87,000	1,104,127,000
Less: Total Expenditure	94,57,48,000	63,12,50,000	1,057,661,000
Profit/ Loss Before Exceptional Items, Extraordinary Items and Tax	2,28,23,000	1,63,37,000	46,466,000
Exceptional Item	-	-	883,000
Extraordinary Item	-	-	-
Profit / (Loss) Before Tax	2,28,23,000	1,63,37,000	46,466,000
Less: Current Tax	54,63,000	13,12,000	11,324,000
Less: Deferred tax	(28,68,000)	9,29,000	(25,90,000)
Add: Previous Year Taxes	37,000	-13,12,000	37,000
Profit / (Loss) from continuing Operation	2,01,91,000	1,54,07,000	36,812,000
Profit / (Loss) from discontinuing operation (after tax)	-	-	-
Profit/(Loss) for the year	2,01,91,000	1,54,07,000	36,812,000



<i>Earnings Per Share (Basic/ Diluted)</i>	<i>0.28/0.28</i>	<i>0.22/0.22</i>	<i>0.52/0.52</i>
<i>Face Value per Equity Share</i>	10	10	10

2. Operations and Future Outlook and State of Company's Affairs and Change in nature of business if any:

(a) Revenue and Profits

During the year under review, on a standalone basis, the Company has earned a total revenue of **Rs. 96,85,71,000/-** (Rupees Ninety-Six Crore Eighty-Five Lakhs Seventy-One Thousand only) and earned a Net profit of **Rs. 2,01,91,000/-** (Rupees Two Crore One Lakhs Ninety-One Thousand Only), as against a Net Profit of **Rs. 1,54,07,000/-** (Rupees One Crore Fifty-Four Lakhs Seven Thousand Eight Hundred and Seven Only) in Financial Year 2022-23.

During the year under review, on a consolidated basis, the Company has earned a total revenue of **Rs. 1,10,41,27,000/-** (Rupees One Hundred Ten Crore Forty One Lakhs Twenty Seven Thousand only) and earned a Net profit of **Rs. 3,68,12,000/-** (Rupees Three Crore Sixty Eight Lakhs Twelve Thousand Only), as against a Net Profit of **Rs. NIL-** (Rupees NIL Only) in Financial Year 2023-24.

(b) Review of Business Performance of the Company

- i) The Company is registered as NBFC with Reserve Bank of India. Further, the Company continues to remain a non-Deposit taking NBFC and has also passed a Board Resolution for the same in the Financial Year 2023-24. Further, the Company has adopted Fair Practice Code as per the RBI Master Directions **RBI/DNBR/2016-17/44 Master Direction DNBR.PD.007/ 03.10.119/ 2016-17.**
- ii) The Company has complied with the RBI regulation by continuing to be registered itself with the following 4 CIC's:
 - (i) Equifax
 - (ii) CRIF Highmark Credit Information Services Private Limited
 - (iii) Transunion (CIBIL)
 - (iv) Experian Credit Information Co. of India Private Limited

(c) Change in Nature of Business if any.

There was no change in the business of the Company during the Financial Year 2023-24.



3. Share Capital of the Company:

A) Authorised Share Capital

i) The Authorized capital of the Company as on 31st March, 2024 is as below.

Particulars	No of shares	Nominal Amount (in Rs.)
Equity Shares Face Value of Rs. 10/-each	8,36,19,183	83,61,91,830/-
Preference Shares Face Value of RS.10/- each	13,80,817	1,38,08,170/-
Total	8,50,00,000	85,00,00,000/-

B) During the Financial year under review:

- (i) The Company vide its Board Meeting held on 30th August 2023, issued and allotted 22,00,498 Equity of Rs.10/- each at par, pursuant to Section 62(1)(a) of the Companies Act, 2013.
- (ii) The Company vide its Board Meeting held on 4th November, 2023, issued and allotted 14,08,450 Equity shares of Rs.10/- each at a premium of Rs.61/- per share, pursuant to Sections 23, 42 and 62(1)(c) of the Companies Act, 2013.
- (iii) The Company vide its Board Meeting held on 27th February 2024, issued and allotted 9,15,000 Equity shares of Rs.10/- each at a premium of Rs. 61/- per share, pursuant to Section 62(1)(a)(iii) of the Companies Act, 2013.
- (iv) The Company vide its Board Meeting held on 20th March 2024, issued and allotted 6,05,704 Equity shares of Rs.10/- each at a premium of Rs. 61/- per share, pursuant to Section 62(1)(a) of the Companies Act, 2013.
- (v) The Company vide its Board Meeting held on 30th March 2024, issued and allotted 1,54,919 Equity shares of Rs.10/- each at a premium of Rs. 61/- per share, pursuant to Section 62(1)(a) of the Companies Act, 2013.

The issued, paid-up, and subscribed share capital of the Company as on 31.03.2024 is as follows:

Particulars	No of shares	Nominal Amount (in Rs.)
Equity Shares Face Value of Rs. 10/-each	7,61,95,404	76,19,54,040/-
Preference Shares Face Value of RS.10/-each	0	0
Total	7,61,95,404	76,19,54,040/-



C) Dematerialization:

The Company provides for dematerialization of its equity shares through its Registrar & Share Transfer Agent. The Company already has an ISIN with NSDL and also is in the process of creation of ISIN with CDSL.

4. Declaration of Dividend and Transfer to Reserves

During the Financial Year under review, the Board has not declared any Interim Dividend. The Board does not recommend any Final Dividend for the Financial Year 2023-24, with a view to strengthening the financial position of the Company.

The Board does not recommend any transfer of amount to the Reserves of the Company.

5. Change in Constitutional Documents

During the year under review, the Memorandum of Association was amended to increase the Authorized Share Capital of the Company from Rs. 80 Crores (Rupees Eighty Crores only) to Rs. 85 Crores (Rupees Eighty Five Crores only) and alter the capital clause of the Memorandum of Association, approved by the shareholders in their meeting held on 14th February, 2024.

6. Material Changes and commitments, if any, affecting the Financial Position of the Company which have occurred between the end of the Financial Year to the date of this Report:

There are no material changes or commitments affecting the Financial Position of the Company which have occurred between the end of the Financial Year to the date of this Report.

7. Composition of Board of Directors & Key Managerial Personnel**A) Cessation of Directors:**

During the year under review, no director resigned from the directorship during the financial year.

B) Appointment of Directors:

During the year under review, no director has been appointed during the financial year.

However, post closure of the financial year, Mr. Amit Kaushik Doshi (DIN: 07659571) was appointed as an Additional Non- executive Director in the Company w.e.f. 10th May, 2024 to hold office until the conclusion of the



ensuing Annual General Meeting. In the ensuing Annual General Meeting, Mr. Amit Kaushik Doshi (DIN: 07659571), is proposed to be appointed as a Director (Non-Executive Director) of the Company, subject to the approval of the members.

C) Composition of Board

1. Mr. Aalesh Avlani (DIN: 08570278)..... Director
2. Mr. Arvind Mokashi (DIN: 09305967)Independent Director
3. Mr. Gurpreet Singh Sodhi (DIN: 09791527).....Director
4. Ms. Soumya Jain (DIN: 07589872) Director
5. Mr. Nathmal Jain (DIN: 02183886) Director
6. Mr. Amit Doshi (DIN: 07659571).....Additional Director (appointed on 10th May, 2024)

D) Declaration from Independent Directors

The Company has received declaration from Mr. Arvind Mokashi, Independent Director of the Company, confirming that he met the criteria of independence as stipulated in Section 149(6) of the Act read with rules framed thereunder.

E) Disqualification of Directors

The Company has received declarations from all the Directors including the Independent Director of the Company confirming that they are not disqualified on account of non-compliance with any of the provisions of the Act and as stipulated in Section 164 of the Act.

F) Declaration of Fit & Proper Criteria

All the Directors of the Company have given the declaration to the effect that they are Fit & Proper, to be appointed as Director, as per the Criteria prescribed by RBI.

G) Key Managerial Personnel (KMP)

During the year under review:

1. Mr. Aakash Gangadhar Hange had resigned from the post of Company Secretary with effect from 16th October, 2023.
2. Mr. Vatsal Bharat Gangar was appointed as Company Secretary of the Company with effect from 1st April, 2024 in the place of Mr. Akash Gangadhar Hange.

8. Committees of the Board:

The Company has constituted Risk Committee & Asset-Liability Management Committee pursuant RBI guidelines applicable to the Company.



The attendance of the Members in the Committee Meetings are as follows:

Risk Committee			
Sr No	Date of Meeting	Total No. of Directors attended the Meetings	Total No. of Directors attended the Meetings
1	29/06/2023	2	2
2	27/02/2024	3	3

Asset & Liability Management Committee			
Sr No	Date of Meeting	Total No. of Directors attended the Meetings	Total No. of Directors attended the Meetings
1	29/06/2023	2	2
2	27/02/2024	3	3

9. Details of Board Meetings during the year

The Board met seventeen (17) times during the Financial Year 2023-24. The intervening gap between two board meetings was within the period prescribed under Act. The attendance of the Board of Directors in these Meetings are as follows:

Sr No	Date of Meeting	Aalesh Aviani	Arvind Mokashi	Gurpreet Singh Sodhi	Soumya Jain	Nathmal Jain
1	25/04/2023	Yes	Yes	Yes	No	No
2	24/05/2023	Yes	Yes	Yes	No	No
3	29/06/2023	Yes	Yes	Yes	No	No
4	19/07/2023	Yes	Yes	Yes	No	No
5	28/08/2023	Yes	Yes	Yes	No	No
6	30/08/2023	Yes	Yes	Yes	No	No
7	26/09/2023	Yes	Yes	Yes	No	No
8	28/09/2023	Yes	Yes	Yes	No	Yes
9	29/09/2023	Yes	Yes	Yes	Yes	No
10	04/11/2023	Yes	Yes	Yes	Yes	Yes
11	21/12/2023	Yes	Yes	Yes	Yes	Yes
12	10/02/2024	Yes	Yes	Yes	Yes	Yes
13	14/02/2024	Yes	Yes	Yes	Yes	Yes
14	26/02/2024	Yes	Yes	Yes	Yes	Yes
15	27/02/2024	Yes	Yes	Yes	Yes	Yes
16	20/03/2024	Yes	Yes	Yes	Yes	Yes
17	30/03/2024	Yes	Yes	Yes	Yes	Yes



10. Compliance with the provisions of Secretarial Standards issued by ICSI:

The Board of Directors hereby declare the compliance of the provisions of Secretarial Standards-1 ("Board Meetings") and Secretarial Standards - 2 ("General Meetings") issued by ICSI and notified by the MCA U/s 118(10) of the Companies Act, 2013, for all the Board and General Meetings of the Company held during the Financial Year 2023-24.

11. Directors Responsibility Statement

The Directors hereby state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. Details of Holding Company/ Subsidiary Company

The Company has invested into the following 2 (Two) Companies in the Financial Year 2023-24, thus making them its Subsidiary Companies as on 31st March, 2024 which are as follows:

Sr. No.	Name of the Subsidiaries	Investment
1.	Collect Pro Private Limited (formerly known as 9Syndicate Advisors Private Limited) (w.e.f. 29/02/2024)	72%
2.	Analyticsfox Softwares Private Limited (w.e.f. 18/10/2023)	80%

Accordingly, the Company has prepared its financial statements for the financial year ended on 31st March, 2024 on a standalone and consolidated basis. The details of the same is attached as "Annexure - I" to this report.

Credit Wise Capital Pvt. Ltd.

C 46-48, 4th Floor, Paragon Centre, Pandurang Budhkar Marg, Worli Mumbai-400013

CIN: U65999MH2018PTC306086 GSTIN:27AAHCC4445P1Z5

Contact us: +91 22 6817 1111

www.creditwisecapital.com



13. Web Link of Annual Return, if any.

Pursuant to provision of Section 92 of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 31st March, 2024 has been uploaded on the website of the Company - www.creditwisecapital.com
Link of the same is given: <https://creditwisecapital.com/legal-and-corporate/>.

14. Related Party Transactions undertaken during the Financial Year:

The Company undertakes all Related Party Transactions in ordinary course of business and at an arms' length basis. All transactions above the prescribed limits U/s 188 of the Companies Act, 2013, and which are not in ordinary course of business or at an arm's length basis, are approved by the Board of Directors and Shareholders, if required respectively. The details of Related Party Transactions during the Financial Year 2023-24 are attached as **Annexure – II** to this Report.

15. Corporate Social Responsibility.

The provisions of Corporate Social Responsibility U/s 135 of the Companies Act, 2013 are not applicable to the Company, since the Company does not meet the criteria specified U/s 135(1) of the Companies Act, 2013.

16. Particulars of Loans, Investments and Guarantees undertaken by the Company.

The Company has complied with the provisions of Section 186 of the Companies Act, 2013, to the extent applicable to the Company.

17. Details of conservation of energy, absorption of technology and foreign exchange earnings and outflow.**a) Conservation of Energy:**

The Company is undertaking all necessary steps in energy conservation.

b) Absorption of Technology:

The Company is undertaking adequate steps in technology upgradation and to enhance the usage of advanced technology for its products and activities in order to establish a competitive position in the industry.



c) Foreign Exchange Earning and Outflow:

	In (₹)	
	2023-24	2022-23
Foreign Exchange Inflows	NIL	NIL
Foreign Exchange outflows	2,42,492	NIL

18. Statutory Auditors:

During the financial year, M/s Shaparia Mehta & Associates LLP, Chartered Accountants Mumbai (Firm Registration No. 0112350W/W-100051) continued to be the Statutory Auditor.

In the ensuing 6th Annual General Meeting, M/s. Shaparia Mehta & Associates LLP, Chartered Accountants (Firm Registration No. 0112350W/W-100051), are proposed to be re-appointed as the Statutory Auditors of the Company for a period of 3 (three) years from the conclusion of this 6th Annual General Meeting till the conclusion of the 9th Annual General Meeting of the Company to be held in the financial year 2026- 27, subject to the approval of the members.

19. Fraud Reports by Auditors

During the year under review statutory auditor has not reported any instances of frauds committed in the company by its officer or employee Board of Directors under section 143 of the Act, details of which need to be mentioned in this report.

20. Comments/ Observations in Statutory Auditors Report:

The comments/observations in the Statutory Auditors Report are self-explanatory.

There are no comments/ observations in the Statutory Auditors Report requiring clarifications or reply from the Board of Directors.

21. Risk Management Policy

The Company is exposed to various risk such as pandemic risk, credit risk, economic risk, interest risk, liquidity risk, technology risk, operational risk etc. The Company has formulated a Risk Management Policy encompassing all the major risks and possible threats to the Company and the means and ways to manage the same and undertakes necessary steps to implement the same. There are no major risks, in the opinion of the Board, that are threatening the risks of the Company.



22. Internal Financial Controls

The Company has systems in place to ensure due compliance with the requirements of the Internal Financial Controls as mandated by the Companies Act, 2013 in respect of the Financial Statements of the Company for the Financial Year 2023-24.

23. Disclosure on Employees

There are no employees drawing remuneration more than Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum. The details of the remuneration paid to the Directors are stated in the Annual Return of the Company.

24. Know Your Customer (KYC) Guidelines & Anti-Money Laundering (AML) Policy:

In terms of circulars(s) and direction(s) on KYC norms and AML measures issued by RBI including Know Your Customer (KYC) Direction, 2016, The Prevention of Money Laundering Act, 2002 and rules made thereunder and as amended from time to time, the Board of Directors has adopted KYC & AML Policy with an objective to prevent NBFC being used, intentionally or unintentionally by criminal elements for money laundering activities by way of making reasonable efforts to determine the identity and beneficial ownership of accounts, sources of funds, the nature of customers business to determine the identity and beneficial ownership of accounts, source of fund, the nature of customers business, the reasonableness of operations in the accounts in relation to the customers business, etc. which in turn helps the company to manage its risk prudently.

25. Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act, 2011

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

There were no complaints received by the Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition, Redressal) Act, 2011 during the year under review.

26. Details of Significant and Material Orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in the future.

There were no significant or material orders passed by any Courts or Regulators or Tribunals during the Financial Year 2023-24 that, in the opinion of the Board, have an impact on the going concern status and the operations of the Company in the future.



27. Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016(IBC)

During the year under review, no application filed against company by any financial or operational creditor.

28. Cost Records

The company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

29. Capital Adequacy Ratio

Your Company is well capitalized and has a capital adequacy ratio of 33.59% as of 31st March, 2024 as against the minimum regulatory requirements of 15% for non-deposit accepting NBFC's.

30. Other Disclosures**(a) Details of difference between amount of valuation done at the time of one time settlement and valuation done while taking loan from the bank and financial institution along with reason thereof:**

During the year under review there has been no one time settlement of loans taken from bank and financial institution.

(b) Deposits

The Company has not accepted any Deposits within the definition of "Deposits" under the Companies Act, 2013, thereby requiring further disclosures in the Report.

(c) Employee Stock Options Issued During the Year

During the year under review, the Company has not issued any employee stock option scheme.

(d) Sweat Equity Shares issued during the Year

The Company has not issued any Sweat Equity Shares during the Financial Year under review.

(e) Details of Frauds reported by the Statutory Auditors U/s 143 (12) of the Companies Act, 2013 during the Financial Year.

There are no frauds reported by the Statutory Auditors, requiring intimation



U/s 143(12) of the Companies Act, 2013, for the Company.

(f) Loan from Director:

During the year, the Company was in receipt of unsecured loan from below mentioned director in the capacity of director under the declaration that the loan is out of owned fund and not from borrowed fund. This loan is not considered as the "deposit" under the Companies Act, 2013.

➤ Mr. Aalesh Avlani: Rs. 3,50,00,000/-

31. RBI Guidelines:

Pursuant to the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (the Directions), your Company is a Base Layer non-deposit taking Non-Banking Financial Company ("NBFC") below the asset size of Rs. 500 crores and has complied with and continues to comply with all applicable regulations and directions issued by RBI from time to time.

32. Acknowledgments:

The Board of Directors would like to place on record its gratitude to the Employees, Shareholders, Consultants, Statutory Auditors, Bankers, Government of India and all its Stakeholders for their support and co-operation during the Financial Year under review.

For and on behalf of the Board of Directors of
CREDIT WISE CAPITAL PRIVATE LIMITED



Aalesh Avlani
Aalesh Avlani
DIN: 08570278
Director

Gurpreet Singh Sodhi
Gurpreet Singh Sodhi
DIN: 09791527
Director

Date: 26/09/2024

Place: Mumbai

Annexure I: Form AOC-2



Annexure- I
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

a)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Collect Pro Private Limited (formerly known as 9Syndicate Advisors Private Limited) (w.e.f. 29/02/2024)
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Share capital	1,00,000
5.	Reserves & surplus	84,610
6.	Total assets	3,80,840
7.	Total Liabilities	3,80,840
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	(9,33,500)
11.	Provision for taxation	-
12.	Profit after taxation	(9,33,500)
13.	Proposed Dividend	-
14.	% of shareholding of holding company	72%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: Not applicable
- Names of subsidiaries which have been liquidated or sold during the year: Not applicable



b)

Sl. No.	Particulars	Details	
		Analyticsfox	Softwares
1.	Name of the subsidiary	Private Limited (w.e.f. 18/10/2023)	
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	
4.	Share capital	1,00,000	
5.	Reserves & surplus	4,26,49,000	
6.	Total assets	6,22,39,000	
7.	Total Liabilities	6,22,39,000	
8.	Investments	7,31,000	
9.	Turnover	13,72,95,000	
10.	Profit before taxation	2,43,20,000	
11.	Provision for taxation	2,43,20,000	
12.	Profit after taxation	1,81,81,000	
13.	Proposed Dividend	-	
14.	% of shareholding of holding company	80%	

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: Not applicable
2. Names of subsidiaries which have been liquidated or sold during the year: Not applicable



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Rs.

Sl. No.	Particulars	Details
1.	Name of the Associate Company	NA
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
4.	Share capital	
5.	Reserves & surplus	
6.	Total assets	
7.	Total Liabilities	
8.	Investments	
9.	Turnover	
10.	Profit before taxation	
11.	Provision for taxation	
12.	Profit after taxation	
13.	Proposed Dividend	
14.	% of shareholding of holding company	

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.



For and on behalf of the Board of Directors
CREDIT WISE CAPITAL PRIVATE LIMITED

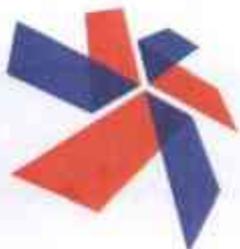
Aalesh Avlani

Aalesh Avlani
 Director
 DIN: 08570278

Gurpreet Singh Sodhi

Gurpreet Singh Sodhi
 Director
 DIN: 09791527

Date: 26/09/2024
 Place: Mumbai



Credit Wise Capital Pvt. Ltd.

C 46-48, 4th Floor, Paragon Centre, Pandurang Budhkar Marg, Worli Mumbai-400013
 CIN: U65999MH2018PTC306086 GSTIN: 27AAHCC4445P1Z5
 Contact us: +91 22 6817 1111
 www.creditwisecapital.com

ANNEXURE-IT
Form No. AOC-2 for the Financial Year 2023-24

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain Arm's Length Transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a)	Names of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts / arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date of approval by the Board	
(g)	Amount paid as advances if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

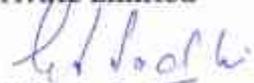
2. Details of material contracts or arrangement or transactions at arm's length basis

(a)	Name(s) of the related party	NA
(b)	Nature of relationship	NA
(c)	Nature of contracts/arrangements/transactions	NA
(d)	Duration of the contracts / arrangements/transactions - Varies with the nature of the contract/arrangement/transaction	NA
(e)	Salient terms of the contracts or arrangements or transactions including the value if any	NA
(f)	Date(s) of approval by the Board	NA
(g)	Amount paid as advances	NA

 Place: Mumbai
 Date: 26/09/2024

 For and on behalf of the Board of Directors,
 Credit Wise Capital Private Limited


Aalesh Avlari
 Director
 DIN: 08570278


Gurpreet Singh Sodhi
 Director
 DIN: 09791527
