

Credit Wise Capital Private Limited  
Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2025

| Particulars   | For quarter ended<br>December 31, 2025 | For the quarter ended<br>September 30, 2025 | For quarter ended<br>December 31, 2024 | For 9 months ended<br>December 31, 2025 | For 9 months ended<br>December 31, 2024 | For year ended<br>March 31, 2025 |
|---|--|---|--|---|---|----------------------------------|
| <b>Revenue from operations</b>  |  |   |  |   |   |                                  |
| Interest income   | 3,060.79                               | 2,713.49                                    | 2,226.16                               | 8,223.50                                | 6,029.92                                | 8,439.44                         |
| Commission and fees income  | 476.36                                 | 423.93                                      | 498.43                                 | 1,374.86                                | 1,276.91                                | 1,731.81                         |
| Net gain on fair value changes  | 27.42                                  | 9.22  | -                                      | 36.64                                   | -                                       | -                                |
| Others  | -                                      | -   | -                                      | -                                       | -                                       | -                                |
| <b>Total revenue from operations</b>                                      | <b>3,564.57</b>                        | <b>3,146.64</b>                             | <b>2,724.59</b>                        | <b>9,635.00</b>                         | <b>7,306.83</b>                         | <b>10,171.25</b>                 |
| Other income  | 103.53                                 | 13.69                                       | 37.63                                  | 263.17                                  | 118.11                                  | 162.49                           |
| <b>Total income</b>   | <b>3,668.10</b>                        | <b>3,160.34</b>                             | <b>2,762.22</b>                        | <b>9,898.16</b>                         | <b>7,424.94</b>                         | <b>10,333.74</b>                 |
| <b>Expenses</b>   |  |   |  |   |   |                                  |
| Finance cost  | 1,280.08                               | 1,067.62                                    | 903.88                                 | 3,224.07                                | 2,200.88                                | 2,921.10                         |
| Impairment on financial instruments                                       | 625.35                                 | 534.83                                      | 416.72                                 | 1,777.08                                | 1,101.46                                | 1,644.46                         |
| Employee benefit expenses   | 899.80                                 | 934.29                                      | 842.78                                 | 2,641.25                                | 2,261.69                                | 2,579.89                         |
| Depreciation and amortization expense                                     | 19.01                                  | 34.77                                       | 94.16                                  | 91.89                                   | 135.63                                  | 180.84                           |
| Other expenses  | 778.16                                 | 767.79                                      | 523.60                                 | 2,124.18                                | 1,521.31                                | 2,650.67                         |
| <b>Total expenses</b>   | <b>3,602.40</b>                        | <b>3,339.29</b>                             | <b>2,781.15</b>                        | <b>9,858.47</b>                         | <b>7,220.97</b>                         | <b>9,976.95</b>                  |
| <b>Profit before tax</b>  | <b>65.70</b>                           | <b>-178.95</b>                              | <b>-18.92</b>                          | <b>39.70</b>                            | <b>203.96</b>                           | <b>356.79</b>                    |
| <b>Tax expense:</b>   |  |   |  |   |   |                                  |
| Current tax   | 62.05                                  | -   | 60.73                                  | 100.29                                  | 183.70                                  | 242.92                           |
| Deferred tax  | -30.10                                 | -30.10                                      | -101.81                                | -90.30                                  | -183.86                                 | -407.24                          |
| <b>Income tax expense</b>   | <b>31.95</b>                           | <b>-30.10</b>                               | <b>-41.08</b>                          | <b>9.99</b>                             | <b>-0.16</b>                            | <b>-164.32</b>                   |
| <b>Profit for the year (A)</b>  | <b>33.75</b>                           | <b>-148.85</b>                              | <b>22.16</b>                           | <b>29.71</b>                            | <b>204.12</b>                           | <b>521.11</b>                    |
| <b>Other comprehensive income</b>   |  |   |  |   |   |                                  |
| <b>Items that will not be reclassified subsequently to profit or loss</b> |  |   |  |   |   |                                  |
| Re-measurement gains/(losses) on defined benefit plans                    | -                                      | -   | -                                      | -                                       | -                                       | -                                |
| Income tax effect   | -                                      | -   | -                                      | -                                       | -                                       | -                                |
| <b>Items that will be reclassified subsequently to profit or loss</b>     |  |   |  |   |   |                                  |
| Fair value gain on loan portfolio   | -                                      | -   | -                                      | -                                       | -                                       | -                                |
| Income tax effect   | -                                      | -   | -                                      | -                                       | -                                       | -                                |
| <b>Other comprehensive income (B)</b>                                     | <b>-</b>                               | <b>-</b>                                    | <b>-</b>                               | <b>-</b>                                | <b>-</b>                                | <b>-</b>                         |
| <b>Total comprehensive income for the year (A+B)</b>                      | <b>33.75</b>                           | <b>-148.85</b>                              | <b>22.16</b>                           | <b>29.71</b>                            | <b>204.12</b>                           | <b>521.11</b>                    |

**Earnings per share (equity share, par value of Rs.10 each)**

Computed on the basis of total profit for the year

Basic

Diluted

0.04  
(0.18)

0.04  
(0.18)

0.04

0.04

0.27

0.27

0.68

0.68



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**Notes:**

1 The Company is a registered Non-Banking Finance Company engaged in the business of providing finance. The Company is registered with the Reserve Bank of India as a Non-Banking Finance Company (NBFC) with effect from November 28, 2018, with Registration No. 13.02296.

2 The financial results of the Company have been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. These financial results are also in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company has transitioned from the previous Generally Accepted Accounting Principles in India ("IGAAP") to Ind AS, and the financial results have been prepared in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, including the applicable exemptions and exceptions availed thereunder.

4 Further, any application guidance, clarifications, circulars, notifications or directions issued by the Reserve Bank of India ("RBI") or any other regulatory authority, as applicable to the Company, have been duly considered and implemented to the extent they are applicable.

5 The Secured listed Non-Convertible Debt securities of the Company are fully secured by first pari passu charge given by way of hypothecation over receivables of the Company, to the extent as stated in the respective information/placement memorandum. Further, the Company has maintained asset cover as stated in the information/placement memorandum.

For S M L AND CO LLP  
(Formerly Shaparia Mehta and Associates LLP)  
Chartered Accountants  
ICAI Firm registration number : 112350W/ W-100051



Sanjiv Mehta  
Partner  
Membership No.: 034950



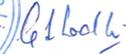
Place: Mumbai  
Date: February 12, 2026

For and on behalf of the Board of Directors



Aalesh Avlani  
Director  
DIN: 08570278





Gurpreet Singh Sodhi  
Director  
DIN: 09791527



**Net Worth & Profit After Tax Reconciliation****Rs. In Lakhs**

| Particulars  | Dec-24           |
|--|------------------|
| <b>Networth as per IGAAP</b>   | <b>11,320.62</b> |
| Adoption of Effective Interest Rate (EIR) for amortization of income and expenses - Financial Assets at amortized cost | -144.61          |
| Adoption of EIR for amortization of expenses - Financial Liabilities at amortized cost                                 | -134.23          |
| Provision based on Expected Credit Loss (ECL) model on financial assets  | -398.90          |
| Excess Interest Spread (EIS) Impact on derecognition of financial instruments  | -10.45           |
| Impact of recognition of leased assets   | -1.36            |
| Tax Impact of the above adjustments  | 230.49           |
| <b>Revised Networth as per Ind-AS</b>  | <b>10,861.56</b> |

| Particulars  | YTD Dec-24    |
|--|---------------|
| <b>Net Profit After Tax as per IGAAP</b>   | <b>426.72</b> |
| Adoption of Effective Interest Rate (EIR) for amortization of income and expenses - Financial Assets at amortized cost | 100.58        |
| Adoption of EIR for amortization of expenses - Financial Liabilities at amortized cost                                 | -83.46        |
| Provision based on Expected Credit Loss (ECL) model on financial assets  | -76.52        |
| Excess Interest Spread (EIS) Impact on derecognition of financial instruments  | -10.45        |
| Impact of recognition of leased assets   | -1.36         |
| Fair valuation of ESOP   | -226.26       |
| Tax Impact of the above adjustments  | 74.87         |
| <b>Net Profit after Tax as per Ind-AS</b>  | <b>204.12</b> |
| Other comprehensive income (net of tax)  | -             |
| <b>Total Comprehensive income as per Ind-AS</b>  | <b>204.12</b> |

| Particulars  | Q3 FY25       |
|--|---------------|
| <b>Net Profit After Tax as per IGAAP</b>   | <b>178.42</b> |
| Adoption of Effective Interest Rate (EIR) for amortization of income and expenses - Financial Assets at amortized cost | 27.07         |
| Adoption of EIR for amortization of expenses - Financial Liabilities at amortized cost                                 | -96.90        |
| Provision based on Expected Credit Loss (ECL) model on financial assets  | -31.15        |
| Excess Interest Spread (EIS) Impact on derecognition of financial instruments  | -2.33         |
| Impact of recognition of leased assets   | 0.20          |
| Fair valuation of ESOP   | -105.72       |
| Tax Impact of the above adjustments  | 52.56         |
| <b>Net Profit after Tax as per Ind-AS</b>  | <b>22.16</b>  |
| Other comprehensive income (net of tax)  | -             |
| <b>Total Comprehensive income as per Ind-AS</b>  | <b>22.16</b>  |

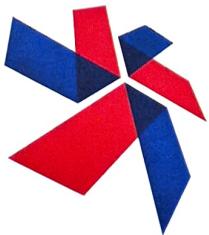

## Annexure 1

Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2025 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2025 are fully secured by first exclusive charge created over the receivables of the Company. Accordingly, the Company is maintaining asset cover of 1.15x or such higher asset cover required as per the terms of offer document/Information Memorandum.

Rs. In Lakhs

| Sr No. | Particulars  | Dec 31, 2025   | Dec 31, 2024   |
|--------|--|----------------|----------------|
| 1      | Debt to Equity Ratio   | 2.88           | 2.42           |
| 2      | Debt service coverage ratio                                    | Not Applicable | Not Applicable |
| 3      | Interest service coverage ratio                                | Not Applicable | Not Applicable |
| 4      | Outstanding redeemable preference shares (quantity and value): | Not Applicable | Not Applicable |
| 5      | Capital redemption reserve/debenture redemption reserve        | Not Applicable | Not Applicable |
| 6      | Net worth as on (in, Lakhs)                                    | 17,954.36      | 10,861.56      |
| 7      | Net profit after tax for the quarter ended (in, Lakhs)         | 33.75          | 22.16          |
| 8      | <b>Earnings per share for the quarter ended</b>                |                |                |
|        | Basic  | 0.04           | 0.03           |
|        | Diluted  | 0.04           | 0.03           |
| 9      | Current ratio  | Not Applicable | Not Applicable |
| 10     | Long term debt to working capital                              | Not Applicable | Not Applicable |
| 11     | Bad debts to Account receivable ratio                          | Not Applicable | Not Applicable |
| 12     | Current liability ratio  | Not Applicable | Not Applicable |
| 13     | Total debts to total assets as on                              | 0.72           | 0.66           |
| 14     | Debtors turnover   | Not Applicable | Not Applicable |
| 15     | Inventory turnover   | Not Applicable | Not Applicable |
| 16     | Operating margin (%)   | Not Applicable | Not Applicable |
| 17     | Net profit margin (%) for the quarter ended                    | 0.95%          | 2.79%          |
| 18     | <b>Sector specific equivalent ratios as on</b>                 |                |                |
|        | a) Gross Stage 3 asset   | 3.75%          | 4.97%          |
|        | b) Net Stage 3 asset   | 2.98%          | 3.94%          |
|        | c) CRAR  | 25.32%         | 26.12%         |
|        | d) Liquidity Coverage Ratio                                    | Not Applicable | Not Applicable |



*[Signature]*

**Credit Wise Capital Pvt. Ltd.**

C 46-48, 4th Floor, Paragon Centre, Pandurang Budhkar Marg, Worli Mumbai-400013

CIN: U65999MH2018PTC306086 GSTIN: 27AAHCC4445P1Z5

Contact us: +91 22 6817 1111

[www.creditwisecapital.com](http://www.creditwisecapital.com)