CreditWise Capital

Date: 28 May 2026 **Ref no: BG/EERT/ICRT28052026/480**

To,
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai – 400 001

Scrip Code:	977170, 977696, 977741
ISIN:	INE0LN107030, INE0LN107063, INE0LN107071
Sub:	Compliance under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**")

Dear Sir/Madam,

Dear Sirs,

Pursuant to Regulation 54 of the SEBI LODR Regulations, as amended, read with applicable SEBI circular, we enclose herewith a certificate on security cover, issued by the statutory auditors of the Company, M/S SML AND CO LLP, for securing the debt securities of the Company, during the quarter ended March 31, 2026.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully
FOR CREDIT WISE CAPITAL PRIVATE LIMITED

BHAVIKA DHANSUKH LAL GOHIL
Digitally signed by BHAVIKA DHANSUKHLAL GOHIL
Date: 2026.05.28 23:33:04 +05'30'

BHAVIKA GOHIL
COMPANY SECRETARY (A27847)

Certificate No: SML/25-26/71

To,

The Board of Directors
Credit Wise Capital Private
Limited CIN no.
U65999MH2018PTC306086
C 46-48 4th Floor, Paragon Centre,
Pandurang Budhakar Marg,
Worli, Mumbai – 400097.

Sub: Statement Certifying the Security Cover in respect of Listed Secured and Unsecured Redeemable Non-Convertible Debentures and other borrowings as at March 31, 2026

Dear Sir,

1. This certificate is issued at the request of the Company in accordance with the terms of our engagement with the Company having its registered office at C 46-48 4th Floor, Paragon Centre, Pandurang Budhakar Marg, Worli, Mumbai – 400097.

2. The Statement certifying the Security Cover in respect of Listed Secured and Unsecured Redeemable Non-Convertible Debentures and other borrowings as at March 31, 2026 duly signed by authorized signatory is attached as Annexure A which we have initialed for identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/ 2022/67 dated May 19, 2022 and SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, we have verified only book value of the assets provided in this certificate.

MANAGEMENT'S RESPONSIBILITY

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. Further the Management is responsible for the preparation and maintenance of proper records and documents and presenting us the relevant statements.

CHARTERED ACCOUNTANT'S RESPOSIBILITY

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the Books of Account and other records which we have verified as produced before us.

6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

SML AND CO LLP MUMBAI CHARTERED ACCOUNTANTS

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated with the certification criteria.

OPINION

9. Based on the information and explanations provided to us and examination of records of the Company including Books of Account and other relevant documents, we hereby conclude that book value of assets and relevant debts given in Annexure A are true and correct

RESTRICTION ON USE

10. The certificate is provided to the Company solely for submission to the Debenture Trustees/ Stock Exchanges and should not be used by any other person or for any other purpose.

11. Our Certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S M L and CO LLP
(*Formerly known as Shaparia Mehta & Associates LLP*)
Chartered Accountants
Firm Reg. No. 0112350W/W-100051

S M L AND CO LLP MUMBAI CHARTERED ACCOUNTANTS

Sanjiv Mehta
Partner
Membership No. 034950
UDIN: 26034950FXLGJN8816
Place: Mumbai
Date: 28th May, 2026

Annexure A

Credit Wise Capital Private Limited
(CIN: U65999MH2018PTC306086)

Rs. In Lakhs

Security Cover Certificate as per Regulation 54(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as at March 31, 2026

Column A	Column B	Column C (i)	Column D (ii)	Colum n E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	PariPassu Charge	Pari- Passu Charge		Elimination (amount in negative)		Relate d to only those items covered by t his certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive plus, paripassu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA,market value is not applicable)	Market Value for Pari- passu charge Assets viii	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA,market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							28.34		28.34					
Capital Work-in									-					
Right of Use Assets							21.00		21.00					
Goodwill									-					
Intangible Assets							152.49		152.49					
Intangible Assets under Development							928.99		928.99					
Investments			245.15				830.51		1,075.66					
Loans		4,994.40	46,458.25				8,745.10		60,197.75		*4994.40			4,994.40
Inventories									-					
Trade Receivables							-		-					
Cash and Cash Equivalents							951.44		951.44					

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Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	PariPassu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Relate d to only those items covered by t his certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA,market value is not applicable)	Market Value for Pari- passu charge Assets viii	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA,market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
Bank Balances other than Cash and Cash Equivalents			1,475.75						1,475.75					
Others							4,679.16		4,679.16					
Total		4,994.40	48,179.14	-	-	-	16,337.04	-	69,510.58		4,994.40			4,994.40
LIABILITIE S														
Debt securities to which this certificate pertains		4,450.00	5,387.50						9,837.50		#4450.00			4,450.00
Other debt sharing paripassu charge with above debt									-					
Other Debt									-					
Subordinated debt		not to be filled					2,563.16		2,563.16					
Borrowings			15,898.88				2,000.00		17,898.88					
Bank			18,055.89						18,055.89					
Debt Securities			1,914.92						1,914.92					
Others									-					
Trade payables							209.82		209.82					
Lease Liabilities									-					
Provisions							78.15		78.15					
Others							786.46		786.46					
Total		4,450.00	41,257.19	-	-	-	5,637.59	-	51,344.78		4,450.00			4,450.00
Cover on Book Value		116.34%												
Cover on Market Value														
		Exclusive Security Cover Ratio	116.34%		**Pari- Passu Security Cover Ratio**	N/A								

Note:
1. The enclosed figures are based on IND AS Result for the period ended March 2026.
2. The Company availed borrowings of INR 15 crores in February 2026, the corresponding receivables have not yet been allocated within 60 days from the respective dates of disbursement.
*Loan (Advance) by its existing nature is not tradeable instrument and hence are valued as per carrying value/book value.
Listed NCDs are valued at cost method not at market value, hence are valued as per carring value/ book value.

S M L AND CO LLP
MUMBAI
CHARTERED ACCOUNTANTS