

Date: 28 May 2026

Ref No.: BG/EERT/ICRT28052026/480

To,
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai – 400 001

Scrip Code:	977170, 977696, 977741
ISIN:	INE0LN107030, INE0LN107063, INE0LN107071
Sub:	Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" SEBI LODR Regulations ") – Utilization of Proceeds & Statement of deviation or variation of Lucina Land Development Limited.

Dear Sir/Madam,

In terms of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations, we, Credit Wise Capital Private Limited ("**Company**") enclose herewith following statement(s) for the quarter ended March 31, 2026:

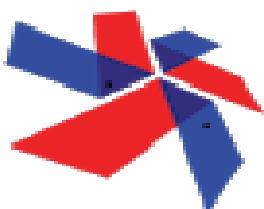
- a. a statement indicating the utilisation of the issue proceeds of non-convertible securities issued by the Company;
- b. a statement confirming that there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The above referred statement(s) were placed before the Board at its meeting held on May 28, 2026, wherein the Board members noted that there has been no such deviation in issue of proceeds from the stated objects of the issue. The same was considered and approved for onward submission to the stock exchanges, without any comments thereon.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
FOR CREDIT WISE CAPITAL PRIVATE LIMITED

BHAVIKA GOHIL
COMPANY SECRETARY (A27847)



A. Statement of utilization of issue proceeds:

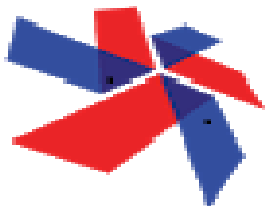
(Amount in ₹ crores)

S. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	1	2	3	4	5	6	7	8	9	10
2	CREDIT WISE CAPITAL PRIVATE LIMITED	INEOLN107063	Private Placement	Rated, Listed, Unsubordinated, Secured, Transferable, Redeemable, Non-Convertible Debentures	30 March 2026	25.00	25.00	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

(Amount in ₹ crores)

Particulars	Remarks
Name of listed entity	CREDIT WISE CAPITAL PRIVATE LIMITED
Mode of fund raising	Private Placement
Type of instrument	Rated, Listed, Unsubordinated, Secured, Transferable, Redeemable, Non-Convertible Debentures
Date of raising funds	30 March 2026
Amount raised	25 Cr.
Report filed for quarter ended	31 March 2026
Is there a deviation/ variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NO



Credit Wise Capital Pvt. Ltd.

C 46-48, 4th Floor, Paragon Centre, Pandurang Budhkar Marg, Worli Mumbai-400013

CIN: U65999MH2018PTC306086 GSTIN:27AAHCC4445P1Z5

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cs@creditwisecapital.com www.creditwisecapital.com

If yes, details of the approval so required?				NOT APPLICABLE		
Date of approval				NOT APPLICABLE		
Explanation for the deviation/ variation				NOT APPLICABLE		
Comments of the audit committee after review				NOT APPLICABLE		
Comments of the auditors, if any				NOT APPLICABLE		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Onward lending	No	25	No	25	NA	-
Total		25		25		
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
NAME OF SIGNATORY: BHAVIKA GOHIL DESIGNATION: COMPANY SECRETARY MEMBERSHIP NO: A27847 Date: 28 May 2026 REFERENCE NO. BG/EERT/ICRT28052026/480						

